

# 2018 Lyndon Township Broadband Bond Proposal

## STEP ONE

### How much do I pay for my current Internet?

Calculate the annual costs for current Internet access.

If you have a cellular service do not include text and voice charges.

Do include:

- Internet line access
- Surcharge and taxes per line
- Costs of current data plan per line

Costs Per month =

Yearly Costs = Monthly Costs x 12

1 Yr =  x 12 mo =  1A

20 yr = 1Yr  x 20 =

### Current Internet Costs

1Yr  20Yr

## STEP TWO

### How much will I pay for new Internet?

Find taxable value of house. This is on your Winter or Summer tax bill.

Taxable value =

Estimate the annual amount of the 2.9 mills that you would pay (\$1 per \$1000).

1 Yr Millage = Taxable Value x .0029

1 Yr Mil =  x 0.0029 =

Estimate the amount you would pay over the life of the 20 yr millage.

20 Yr Millage = Annual Millage x 20

20 Yr Mill =  x 20 =  2A

Estimated costs for Internet will be about \$35/ mo. for 25 Mbps. 1 year of service = \$420.

1 Yr Total = 1 Yr Mil + \$420

1 Yr Total =  + \$420 =  2B

20 Yr Total = 1 Yr  x 20 =

### Proposed Internet Costs

1Yr  20Yr

## STEP THREE

### How much will you save?

Calculate monthly savings by subtracting the total proposed internet costs from your current costs.

1 Year Savings

1 yr save = 1 yr current - 1 yr proposed

1 yr save =  From 1A -  From 2B =

20 Year Savings

20 yr savings =  x 20 =

Calculate how long it will take to pay off your costs of the millage with your savings

Years to pay off = 20 Yr Mill ÷ 1 yr savings

Yrs to pay off =  From 2A ÷  =

### Savings

1Yr  20Yr